



Defy TPO: Non-Delegated Underwriting Loan Submission Form

BROKER INFORMATION					
DATE		BROKER NAME			
COMPANY		PHONE		EMAIL	

BORROWER INFORMATION					
BORROWER NAME				CO-BORROWER NAME	
CITIZENSHIP	US Citizen/Permanent Resident Alien	Non-Permanent Resident Alien	ITIN	Foreign National	CREDIT SCORE

LOAN INFORMATION						
PROPERTY ADDRESS				CITY, STATE*, ZIP		
SALES PRICE		APPRAISED VALUE		LOAN AMOUNT		LTV
TRANSACTION	Purchase Rate/Term Cash-out Debt Consolidation	OCCUPANCY		Primary 2nd Home Investment	PROPERTY TYPE	Single Family 2-Unit 3-4 Unit Condo Non-Warr Condo Rural Property Leasehold
PROGRAM	Slate Full/Alt-Doc DSCR Slate Cobalt Full/Alt-Doc DSCR Cobalt DSCR+ Cobalt	CHARACTERISTICS		Limited Tradelines First-Time Homebuyer Non-Occupant Co-Borrower Business Entity Vesting	PRODUCT	15YR Fixed 30YR Fixed 40YR Fixed 5/6 ARM 5/6 ARM IO

INCOME ANALYSIS			
FULL DOCUMENTATION	Wage-Earner Self-Employed Fixed Income 1-Year Alt Doc OTHER:	OTHER INCOME DOCUMENTATION	Asset Utilization DSCR >= 1.0 DSCR < 1.0 12 Month Profit & Loss Statement
PERSONAL BANK STATEMENTS	24-mo Personal Bank Statements 12-mo Personal Bank Statements 1099(s) used in lieu of statements? <u>Calculation Method</u> Personal Bank Statement Average 1099 Gross Income Calculation	BUSINESS BANK STATEMENTS	24-mo Business Bank Statements 12-mo Business Bank Statements 1099(s) used in lieu of statements? <u>Calculation Method</u> Third-Party Prepared P&L Statement Third-Party Prepared Expense Statement Fixed-Expense Ratio of 50%

Defy TPO: Non-Delegated Underwriting Loan Submission Checklist

LOAN SUBMISSION REQUIREMENTS			
Complete loan packages are required at time of submission. Documents in BOLD must be present to move the loan to Underwriting.			
Full Doc/Alt Doc		DSCR	
<p><u>APPLICATION</u></p> <p>1008 –Transmittal Summary 1003 – Initial and Final Loan Estimate D3 Benefit to Borrower Form*</p> <p><u>CREDIT</u></p> <p>Credit report VOM/VOR and/or canceled rent checks</p> <p>Credit explanation letters* Complete bankruptcy papers* Divorce decree or separation agreement</p> <p><u>INCOME</u></p> <p>Paystubs (most recent) <u>OR</u> 12- or 24-months bank statements* W-2s or 1099s* 2 months business bank statements (for personal bank stmt program)*</p> <p>Income calculation worksheets P&L or Expense statements* D3 Self-Employed Business Narrative</p> <p>Complete personal tax returns* Complete business tax returns* Written Verifications of Employment* IRS transcripts* Award letters* Lease agreements* Verification of PITIA for other REO*</p>	<p><u>ASSETS</u></p> <p>Asset statements Retirement or investment statements*</p> <p>Large deposit verification* Gift documentation* Earnest money verification *</p> <p><u>PROPERTY</u></p> <p>Appraisal (original PDF)</p> <p>Purchase agreement and addendums* Appraisal review product* CDA by D3 HOA cert and condo docs*</p> <p><u>TITLE/COMPLIANCE</u></p> <p>Preliminary title policy Tax cert Hazard and/or flood insurance</p> <p style="text-align: right;">*= If applicable</p>	<p><u>APPLICATION</u></p> <p>1008 – Transmittal Summary 1003 – Initial and Final</p> <p><u>CREDIT</u></p> <p>Credit report VOM/VOR and/or canceled rent checks</p> <p>Credit explanation letters* Complete bankruptcy papers* Divorce decree or separation agreement*</p> <p>Leases Payoff statements</p> <p><u>ASSETS</u></p> <p>Asset statements * Earnest money verification *</p> <p><u>LLC - Borrower</u></p> <p>Articles of Incorporation Certificate of Good Standing Incumbency/Signing Authority Operating Agreement</p>	<p><u>PROPERTY</u></p> <p>Appraisal (original PDF)</p> <p>Purchase agreement and addendums*</p> <p>CDA ordered by D3 (or comparable product) <u>OR</u> 2nd Full Appraisal for loan amounts >\$2,000,000)</p> <p>Comparable Rent Schedule (1007) HOA cert and condo documentation*</p> <p><u>TITLE/COMPLIANCE</u></p> <p>Preliminary title policy Tax cert</p> <p><u>OTHER</u></p> <p>Current visa for Foreign Nationals*</p> <p style="text-align: right;">*= If applicable</p>

COMMENTS/NOTES TO UNDERWRITING

NOTE: All loans must be registered & submitted for purchase through D3's TPO Portal "Dealify" [HERE](#)

Options for speedy submission [HERE](#)

Confirmation:

By submitting this form, the Broker confirms that they have reviewed the most current loan information and they certify that the information listed above is correct.